

**Oum El Bouaghi University**

**Department of Management**

**3<sup>rd</sup> Year License: Monetary and Banking Economics**

**Name:**

**Group :**

**University ID:**

**Exam in the English Module**

**Activity One: Classify the following concepts according to the table below (8pts)**

Supply and Demand, Fiscal Policy, Interest Rates, Elasticity, Economic Growth, Households, Inflation, Consumer behavior.

<b>Macroeconomics</b>	<b>Microeconomics</b>
<b>Inflation (1pt)</b>	<b>Households (1pt)</b>
<b>Fiscal policy (1pt)</b>	<b>Supply &amp; demand (1pt)</b>
<b>Economic growth (1pt)</b>	<b>Elasticity (1pt)</b>
<b>Interest rates (1pt)</b>	<b>Consumer behavior (1pt)</b>

**Activity Two: Fill in the blanks with the appropriate term. (8pts)**

Inflation, lower, Financial Institutions, Borrowers, Intermediaries, savers, central banks, raise.

- Banks play a crucial role in the economic development of a country. They are **financial institutions (1pt)** that provide a wide range of services, including accepting deposits, granting loans, and facilitating financial transactions. Banks act as **intermediaries (1pt)** between **savers (1pt)** and **borrowers(1pt)**, contributing to the efficient allocation of resources in the economy.

- **Central banks (1pt)** often use interest rates to control **inflation(1pt)** .When inflation is high, central banks may **raise (1pt)** interest rates to reduce spending and slow down the economy. On the other hand, they may **lower(1pt)** interest rates to encourage borrowing and spending when inflation is too low.

**Activity Three: Choose the Correct Answer. (4pts)**

- 1- It exists when a single firm dominates the entire market and controls the supply of a unique product or service.
  - a. Monopolistic Competition
  - b. Monopoly (1pt)**
  - c. Oligopoly
- 2- The same amount of money can buy fewer goods and services, which can adversely affect people's standard of living.
  - a. Inflation
  - b. Interest rates
  - c. Purchasing power erosion (1pt)**
- 3- The sentence of a paragraph or essay that summarizes the main point or idea and provides a sense of closure.
  - a. The topic sentence
  - b. The clincher sentence (1pt)**
  - c. The supporting sentences
- 4- How many ideas one can discuss in one paragraph?
  - a. Two ideas
  - b. One idea (1pt)**
  - c. Not definite

**Best of Luck**