

Oum El Bouaghi University
Department of Management
3rd Year License: Quantitative Economics

Name:
University ID:

Exam in the English Module

Activity One: Classify the following concepts according to the table below. (8pts)

Inflation, Profit, Consumption, Taxation, Individuals, Interest rates, Production, Stability.

Households	Firms	Governments	Central Banks
Individuals (1pt)	Profit (1pt)	Taxation (1pt)	Interest rates (1pt)
Consumption (1pt)	Production (1pt)	Stability (1pt)	Inflation (1pt)

Activity Two: Fill in the blanks with the appropriate term. (8pts)

Monetary aggregates, Quantitative economics, Central banks, Mathematical models, Supply, Statistical methods, Inflation, Economic techniques.

- **Quantitative economics (1pt)** is a branch of economics that emphasizes the use of mathematical_and statistical techniques to analyze economic phenomena, make predictions, and test hypotheses. It involves the application of **mathematical models (1pt)**, **statistical methods (1pt)**, and **economic techniques (1pt)** to economic data in order to better understand economic relationships, make informed policy decisions, and conduct empirical research.
- **Central banks (1pt)** use **monetary aggregates (1pt)** to manage inflation. By controlling the money **supply (1pt)**, they can influence inflation rates. If the money supply grows too

rapidly, it can lead to inflation, while a tight money supply can help control **inflation** (1pt).

Activity Three: Choose the correct answer (4pts)

- 1- A person who conducts an auction, adjusting prices until a balance is reached.
 - a. An economist
 - b. An auctioneer (1pt)**
 - c. An economic agent

- 2- Policies implemented by central banks to control money supply and interest rates.
 - a. Inflation control
 - b. Fiscal policy
 - c. Monetary policy (1pt)**

- 3- The sentence of a paragraph or essay that summarizes the main point or idea and provides a sense of closure.
 - a. The topic sentence
 - b. The clincher sentence (1pt)**
 - c. The supporting sentences

- 4- How many ideas one can discuss in one paragraph?
 - a. Two ideas
 - b. One idea (1pt)**
 - c. Not definite

Best of Luck